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WEST VIRGINIA LEGISLATURE CRETARY OF STATE

SEVENTY-NINTH LEGISLATURE REGULAR SESSION, 2009

ENROLLED

Senate Bill No. 306

(By Senators Green, White, Laird, Chafin, Edgell, Yost, Minard, Bowman and Kessler)

[Passed April 11, 2009; in effect ninety days from passage.]



OFFICE WEST VIRGINIA SECRETARY OF STATE

ENROLLED

Senate Bill No. 306

(By Senators Green, White, Laird, Chafin, Edgell, Yost, Minard, Bowman and Kessler)

[Passed April 11, 2009; in effect ninety days from passage.]

AN ACT to amend and reenact §24B-5-3 of the Code of West Virginia, 1931, as amended, relating to pipeline companies paying a special license fee to the Public Service Commission; and increasing the maximum amount of revenue from \$300,000 per annum to \$315,000 per annum.

Be it enacted by the Legislature of West Virginia:

That §24B-5-3 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 5. EMPLOYEES OF COMMISSION: FUNDING.

§24B-5-3. Funding; property and revenue license fees.

- 1 (a) Every pipeline company shall pay a special license fee
- 2 in addition to those now required by law. The amount of
- 3 such fees shall be fixed by the Public Service Commission
- 4 and levied by it upon each of such pipeline companies
- 5 according to the number of three-inch equivalent pipeline

- 6 miles included in its pipeline facilities and shall be
- 7 apportioned among such pipeline companies upon the
- 8 basis of the pipeline companies' reports submitted to the
- 9 commission in such form as the commission may prescribe,
- 10 so as to produce a revenue of not more than \$315,000 per
- 11 annum, which fees shall be paid on or before July 1 in each
- 12 year.
- 13 (b) Such sums collected under subsection (a) of this
- 14 section shall be paid into the State Treasury and kept as a
- 15 special fund, designated the Public Service Commission
- 16 Pipeline Safety Fund, to be appropriated as provided by
- 17 law for the purpose of paying the salaries, compensation,
- 18 costs and expenses of its employees. Any balance in said
- 19 fund at the end of any fiscal year shall not revert to the
- 20 treasury, but shall remain in said fund and may be appro-
- 21 priated as provided in this subsection. All funds which
- 22 heretofore were in the Public Service Commission Gas
- 23 Pipeline Safety Fund shall be transferred to the Public
- 24 Service Commission Pipeline Safety Fund.

The Joint Committee on Enrolled Bills hereby certifies that
the foregoing bill is correctly enrolled.
Chairman Senate Committee
Chairman House Committee
Originated in the Senate.
In effect ninety days from passage.
Clerk of the Senate
Clerk of the House of Delegates
President of the Senate
Speaker House of Delegates
The within is approved this the femoments of the state of
© GOUID 3260 Governor

PRESENTED TO THE GOVERNOR

MAY **6** 2009

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